

MAHABIR METALLEX LIMITED
(FORMERLY KNOWN AS APOLLO FITTINGS PRIVATE LIMITED)
A-3, SOUTH EXETENSION-I, NEW DELHI-110049
CIN: U28112DL2003PLC118413
Website: www.mahabirmetallex.com
Email Id: info@mahabirmetallex.com
Telephone No.: 011-41070148

Part-I

(in Rs Lakhs)

Statement of standalone Audited financial results for Half Year/Year ended on March 31, 2015

	Particulars	Half Year ended 31.03.2015	Half Year ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
	(Refer Note Below)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations				
	(a) Net sales / Income from Operations	688.61	-	950.36	-
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	688.61	-	950.36	-
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock in trade	680.30	-	926.53	
	(c) Changes in inventories of finished goods, work -In-progress and stock-in-trade	-	-		
	(d) Employee benefits expense	1.92	-	6.87	
	(e) Depreciation and Amortisation expense	1.77	-	5.31	
	(f) Other expenses	3.92	1.18	6.46	1.26
	Total expenses	687.91	1.18	945.17	1.26
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	0.70	(1.18)	5.19	(1.26)
4	Other income	27.74	3.00	16.03	3.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	28.44	1.82	21.22	1.74
6	Finance costs	11.51	0.14	11.86	0.14
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	16.92	1.68	9.37	1.61
8	Exceptional Items	-	-	-	-
9	Profit/ (Loss) form ordinary activities before tax (7+/-8)	16.92	1.68	9.37	1.61
10	Tax expense (Deffered Tax)	-	-	(1.19)	-
	Tax expense (Current Tax)	5.23	0.51	4.08	0.51
	Tax expense (Earlier Years)	-	-	(0.21)	-

For Mahabir Metallex Ltd.

(Signature)
Managing Director

11	Net Profit/(Loss) from ordinary activities after tax (9+/-10)	11.70	1.17	6.69	1.10
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11+/-12)	11.70	1.17	6.69	1.10
14	Share of Profit/(Loss) of associates	-	-	-	-
15	Minority Interest*	-	-	-	-
16	Net profit/ (Loss) after taxes , Minority interest and share of profit/(Loss) of associates (13+ 14+ 15)*	11.70	1.17	6.69	1.10
17	Paid-up equity share capital	104.29	57.11	104.29	57.11
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	177.86	130.28
19.i	Earnings per share (before extraordinary items) (of Rs. 10/-each) not annualised:				
	(a)Basic	1.12	0.21	0.64	0.19
	(b) Diluted	1.12	0.21	0.64	0.19
19. ii	Earnings per share in Rs. (after extraordinary items) (of Rs. 10/-each)not annualised:				
	(a)Basic	1.12	0.21	0.64	0.19
	(b) Diluted	1.12	0.21	0.64	0.19

For Mahabir Metallex Ltd


Managing Director

Part II					
Information for the Half year and year ended 31-03-2015					
	Particulars	Half Year ended 31.03.2015	Half Year ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	No of Shares	68,22,000	21,04,000	68,22,000	21,04,000
	Percentage of shareholding(%)	65.41%	36.84%	65.41%	36.84%
2	Promoters and Promoters Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares(as a % of the total shareholding of total share capital of the company)	Nil	Nil	Nil	Nil
	B) Non-encumbered				
	Number of shares	36,07,400	36,07,400	36,07,400	36,07,400
	Percentage of shares (as a % total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % total shares capital of the company)	34.59%	63.16%	34.59%	63.16%

B.	Particulars	As on 31.03.2015
	Pending at the beginning of the period	Nil
	Received during the period	Nil
	Disposed off during the period	Nil
	Remaining unresolved at the end of the period	Nil

Notes:

1. The Audited financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meeting held on 29.05.2015. The information presented above is extracted from the audited financial statements.
2. The Statutory Auditors have carried out audit on standalone annual financial results as required under Clause 43 of the SME Listing Agreement and have issued an unqualified opinion thereon.
3. The Company completed its SME IPO pursuant to which 39,00,000 equity shares of the Company of Rs. 10/- each were allotted at Rs. 10 per equity share. The equity shares of the Company were listed on BSE Limited on 27th March, 2015.
4. The Auditors of the Company have carried out "Limited Review" for the above financial results.
5. The Company is engaged in the business of marketing and distribution of Steel Products and as such there is no separate reportable segment as specified in the AS-17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules, 2006 as amended.
6. The figures of last half yearly are the balancing figures between Audited figures in respect of full financial year to date figures upto 1st half yearly of the Current Financial year.
7. The Company has spent an amount of Rs. 345 Lakhs towards the working capital requirement of the Company, Rs. 45 lakhs towards IPO expenses, as per the object of the Public Issue.
8. The Prior period/year figures have been regrouped/ rearranged wherever required to confirm to the classification of the Current period.
9. No Investor Complaints pending at beginning of the period and no complaint were received during the period and pending for Disposal at the end of the period.

Date: 29.05.2015

Place: New Delhi

For Mahabir Metallex Limited
For Mahabir Metallex Ltd.

Anja Gupta
Managing Director
Managing Director

Statement of Assests and Liabilities

A	EQUITY AND LIABILITIES	As at 31.03.2015	As at 31.03.2014
1	Shareholders's funds		
	(a) Share Capital	1,042.94	571.14
	(b) Reserve and Surplus	177.86	130.28
	(c) Money received against share warrants		
	Sub-total- Shareholder's funds	1,220.80	701.42
2	Share application money pending allotment	-	15.00
3	Minority interest		
4	Non- Current Liabilities		
	(a) Long-term borrowings	10.45	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term Provisions		
	Sub-total- Non Current Liabilities	10.45	-
5	Current liabilities		
	(a) Short-term borrowings	147.46	9.39
	(b) Trade payables	153.95	-
	(c) Other current liabilities	6.17	0.34
	(d) Short-term provisions	2.48	0.21
	Sub-Total - Current liabilities	310.06	9.93
	Total- EQUITY AND LIABILITIES	1,541.32	726.35
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets	12.62	-
	(b) Goodwill on cosolidation	-	-
	(c) Non-Current investments	-	7.25
	(d) Deferred tax assets (net)	1.19	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets		
	Sub-total- Non Current Assets	13.80	7.25
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	516.11	-
	(d) Cash and Cash equivalents	105.48	24.37
	(e) Short-term loans and advances	858.13	694.73
	(f) Other current assets	47.79	-
	Sub-total-Current Assets	1,527.51	719.10
	TOTAL -ASSETS	1,541.32	726.35

For Mahabir Metallex Limited
For Mahabir Metallex LimitedAnju Gupta
Managing Director

Managing Director

Date: 29.05.2015

Place: New Delhi

**AUDITOR'S REPORT ON HALF YEARLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF
THE COMPANY PURSUANT TO CLAUSE 43 OF SME LISTING AGREEMENT**

The Board of Directors
Mahabir Metallex Limited
A-3, NDSE, Part 1
New Delhi-110049

We have reviewed the accompanying statement of Audited financials for the half-year ended as on 31st March, 2015 and financial of Mahabir Metallex Limited prepared by the Company pursuant to Clause 43 of the Listing Agreement with the stock exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These half yearly Financial Results as well as the year to date financial results have been prepared on the basis of Interim financial results which is the responsibility of the Issuers management. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to express an opinion on these financial results based on our review of the financial results which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting specified under Companies Act, 1956 which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing Standards generally accepted in India. That standard requires that we plan and perform the review to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining on as test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half-yearly financial results as well as the year to date results:

- i) Are presented in accordance with the requirements of Clause 43 of Listing Agreement in this regard.



- ii) Give true and fair view of the net profit/loss and other financial information for the half year ended 31st March, 2015 as well as the year to date results for the period 1st April to 31st March, 2015

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of Public shareholdings, as furnished by the Company in terms of Clause 37 of the Listing Agreement and found the same to be correct.

For **VAPS & Co**
Chartered Accountants
Firm Regn No. 003612N


(Vipin Aggarwal)
Partner
M. No 082498



Date: 28th May, 2015
Place: New Delhi